

Submitted by: Chairman of the Assembly at
the Request of the Mayor
Prepared by: Office of Management and
Budget
For Reading: April 15, 2008

CLERK'S OFFICE
APPROVED

Date: 4-29-08
ANCHORAGE, ALASKA
AR NO. 2008- 66

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX MILLION NINE HUNDRED THOUSAND DOLLARS (\$6,900,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (401) TO PAY THE COSTS OF PUBLIC FACILITY CAPITAL IMPROVEMENT PROJECTS FOR THE EXISTING ANCHORAGE MUSEUM, SULLIVAN ARENA AND ANCHORAGE MUNICIPAL LIBRARIES

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That SIX MILLION NINE HUNDRED THOUSAND DOLLARS (\$6,900,000) of general obligation bond proceeds of the Municipality of Anchorage are hereby appropriated to the Areawide General CIP Fund (401) for the purpose of providing public facility improvements to the existing Anchorage Museum, Sullivan Arena, Anchorage Municipal Libraries, and related capital improvements within the Municipality of Anchorage as approved by voters in the general election held April 1, 2008.

Section 2. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 29th day of April, 2008.



Chair

ATTEST:



Municipal Clerk

Departmental Appropriation:
Maintenance & Operations

\$6,900,000



**MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM**

No. AM 224 -2008

Meeting Date: April 15, 2008

FROM: Mayor

SUBJECT: A RESOLUTION OF THE MUNICIPALITY APPROPRIATING SIX MILLION NINE HUNDRED THOUSAND DOLLARS (\$6,900,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC FACILITY CAPITAL IMPROVEMENT PROJECTS

On February 12, 2008 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2008-20(S), AM 65-2008) for the purpose of paying the costs of public facility capital improvements and related capital improvements within the Municipality of Anchorage.

On April 1, 2008, voters approved a bond proposition for Public Safety and Public Transportation in the amount of \$6,900,000. The attached resolution appropriates voter-approved bond funds so that work on projects may begin. The projects funded by the bond include Anchorage Museum (existing), Sullivan Arena and Anchorage Municipal Libraries.

REVENUE BUDGET DETAIL

401 1621 9721	Bond Sale Proceeds (Anc Museum)	\$1,000,000
401 1724 9721	Bond Sale Proceeds (Sullivan Arena)	3,000,000
401 1827 9721	Bond Sale Proceeds (Libraries)	2,900,000
Total		\$6,900,000

EXPENDITURE BUDGET DETAIL

401 1621 5401	M&E > \$4,999 Except HW & SW	\$ 980,000
401 1621 6924	Administrative Overhead	20,000
401 1724 5401	M&E > \$4,999 Except HW & SW	2,940,000
401 1724 6924	Administrative Overhead	60,000
401 1827 5403	Vehicles > \$4,999	2,842,000
401 1827 6924	Administrative Overhead	58,000
Total		\$6,900,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING VOTER-APPROVED 2008 MUNICIPALITY OF ANCHORAGE G.O. BOND PROCEEDS.

Prepared by: Wanda J. Phillips, Director, OMB
Fund Certification: Sharon Weddleton, CFO

401.1621.9721.BP2008	Bond Sale Proceeds (Anc Museum)	\$1,000,000
401.1724.9721.BP2008	Bond Sale Proceeds (Sullivan Arena)	\$3,000,000
401.1827.9721.BP2008	Bond Sale Proceeds (Anc Libraries)	\$2,900,000

Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content ID: 006218**Type:** AR_FundsApprop - Funds Approp Resolution

Title: RESOLUTION APPROPRIATING \$6,900,000 OF GENERAL OBLIGATION
BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL
IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC
FACILITY CAPITAL IMPROVEMENT PROJECTS

Author: holmesba

**Initiating
Dept:** OMB

Description: RESOLUTION APPROPRIATING \$6,900,000 OF GENERAL OBLIGATION
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Keywords: RESOLUTION APPROPRIATING \$6,900,000 OF GENERAL OBLIGATION
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FACILITY CAPITAL IMPROVEMENT PROJECTS

Date Prepared: 4/4/08 10:43 AM

**Director
Name:** Wanda J Phillips

**Assembly
Meeting Date:** 4/15/08

**Public Hearing
Date:** 4/29/08

2008 APR -7 PM 4:08
M.O.A
CLERK'S OFFICE

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/7/08 1:33 PM	Exit	Heather Handyside	Public	006218
MuniMgrCoord_SubWorkflow	4/7/08 1:33 PM	Approve	Heather Handyside	Public	006218
MuniManager_SubWorkflow	4/7/08 9:00 AM	Approve	Michael Abbott	Public	006218
Finance_SubWorkflow	4/4/08 11:36 PM	Approve	Sharon Weddleton	Public	006218
OMB_SubWorkflow	4/4/08 11:51 AM	Approve	Wanda Phillips	Public	006218
FundsAppropWorkflow	4/4/08 10:45 AM	Checkin	Bruce Holmes	Public	006218